

information

spring 2018

edwards
FEDERAL CREDIT UNION

Q U A R T E R L Y



LET US TAKE YOU OUT TO THE **BALLGAME**

MEMBER APPRECIATION NIGHT IS BACK!

— THE HANGAR —

THURSDAY / **MAY 17TH** / 6:30 pm

All members are encouraged to join us for our annual free Member Appreciation night at the Hangar where we will watch our Lancaster JetHawks take the field against the visiting Visalia Rawhide.



This is truly a great evening for the entire family as there is a complete kids fun zone. Members can pick up ticket vouchers at both our Lancaster or Edwards AFB Branch offices and redeem them at the Hangar box office for tickets. Last year, more than 3,500 members joined us for this great evening and this year we are expecting a record crowd so be sure to get your vouchers and redeem them early for the best seats.

KaBoom and all of us can't wait to see you MAY 17th.

PRESIDENT'S MESSAGE

IT'S ALL ABOUT BASEBALL

I'm guessing you have noticed a theme with this issue on **in**Formation. Yes, it's time again for America's great pastime, baseball. But behind the scenes, your credit union has been very busy in many areas. This past February more than 5,000 credit union executives, board members and other volunteers attended the annual Credit Union National Association's (CUNA) Governmental Affairs Conference. This informative event not only provides credit union professionals with valuable information that can help them better serve their membership, but also provides the opportunity for a large-scale lobbying effort on behalf of all credit unions to our elected representatives.

I was part of a group of 10 credit union professionals to visit Representative Steve Knight's office where we addressed current legislation under consideration that could impact credit unions nationwide. We also thanked Representative Knight's office for continuing to support our credit union's tax-exempt status. Your member owned and democratically controlled credit union enjoys a tax-free status because like all credit unions, we do not have stockholders. We are a true financial cooperative that returns excess income to our members in the form of lower loan rates, better savings rates and lower or no fees when compared to local for-profit banks. Finally, we asked that Congress look into the growing number of frivolous ADA lawsuits credit unions are experiencing related to claims that websites are not ADA compliant. I'm pleased to report that as this was being written in early March, a Houston court had already dismissed several cases as having no merit.

Back at home, we have started work on the first major overhaul to our "core" computer system in 17 years. In fact, we are converting our entire core database system to a new system effective October 1, 2018. For members, this core system change will be relatively transparent, but the efficiencies achieved by staff, both front line and back office when using the new system should enable us to serve members much quicker. Staff have already begun the initial training and we will continue to train on our new system throughout the next five months. We will also be changing our Call 24 (telephone teller) system, website and mobile banking systems to provide more state-of-the-art electronic delivery solutions. More details will be provided to all members this summer about these changes. However, members should know these changes will improve our ability to serve our members today and tomorrow (well, beginning October 1st) and help us achieve a significant reduction in expenses related to these services.

Sometime in May or June, members will appreciate the roll out of our new ATMs. These state-of-the-art machines from NCR have the latest in anti-skimming technologies and provide intuitive touch screen service. Finally, I hope you'll mark your calendar for May 17 as our very popular Member Appreciation Night with the JetHawks at the Hangar is just around the corner. We think this year's event will be our biggest ever and sincerely hope you can join us.

Great things are happening at your credit union and we appreciate your continued support.



Roy MacKinnon
President/CEO



ONE or TWO— It's Really Up To YOU!

Our new Term Savings Certificate (CD) Promotion is perfect for members who don't want to lock up their funds for an extended period, but still want to maximize their dividend earning potential. For a limited-time, members can take advantage of either one of these great offers ... or even both!

THIS SPECIAL IS AVAILABLE
FOR BOTH NEW AND
EXISTING DEPOSITS.

*APY = Annual Percentage Yield and reflects the dividend earned when money is left on deposit for one year. This promotion is available for a limited time and may end at any time. \$1,000 minimum deposit required for all certificates. All savings insured up to at least \$250,000 by the NCUA, an agency of the federal government.



WHAT'S A
LADDER
HAVE TO DO
WITH SAVING?

Our Term Savings Certificates help members earn higher dividend rates on their savings in return for leaving the deposits untouched for a set term. Members can choose terms from six months to 5-years. The longer the term, the higher the dividend rate. For instance, say you have \$5,000 in our regular savings account. You could open a 5-year certificate and earn a much higher dividend when compared to a 1-year term. However, if you withdraw any of the funds before the term ends, you'll have to pay an early withdrawal penalty. So how can you earn the most without locking up all of your funds for an extended term?

The simple answer is to set up a CD ladder. You know that ladders have rungs, but in this case, we are not talking about a ladder you'd buy from your local home improvement store. Take your \$5,000 (or any amount for that matter) and divide it into five equal amounts (think of those as rungs). Then open five \$1,000 Certificates for each of these terms: 1, 2, 3, 4, and 5 years. When the 1-year certificate matures, open a new 5-year term CD and so on each year until you have rolled all five into 5-year terms. By taking this approach you build a ladder and you will eventually earn the 5-year rate on all five CDs, but you will have one maturing every 12 months should you need access to your funds. And of course, your savings, CDs or otherwise, are safe at Edwards as all savings are insured up to at least \$250,000 by the National Credit Union Administration.

It's Time For A Hawk In Your Pocket

There's no better way to show you are a true JetHawks fan than by having your very own hawk in your pocket. Of course, we're talking about our official JetHawks Visa® card. As the official credit union of the Lancaster JetHawks, only Edwards FCU members can get these unique cards. You can choose either KaBoom or an amazing night shot of the Hangar for your card. Imagine flashing this card around town ... you're sure to be noticed.



Rates start as low **8.99% APR***, there's no annual fee AND you get a **15% discount** on all JetHawks merchandise in the team store.

You can even transfer balances from other high rate cards to your new JetHawks card and there is never a balance transfer fee. Banks certainly can't say that! Apply today online at www.edwardsfcu.org or stop in any branch.

*APR = Annual Percentage Rate. 8.99% APR is the preferred rate and not all members will qualify for this rate. Other rates and terms are available. All credit decisions based on credit worthiness. Call or stop by the credit union for more information.

RELATIONSHIP CHECKING

We want all members to get the most from their credit union membership so we have started to design our products and services with member relationships in mind. Our checking account is the first of our relationship products. Members will enjoy a free checking account when they have any of the qualifying relationships.

- ANY LOAN WITH A BALANCE
- 25 OR MORE ELECTRONIC TRANSACTIONS MONTHLY (ATM AND POINT OF SALE USE, ONLINE BILL PAYMENT AND DIRECT DEPOSIT)
- BE AN ACTIVE MEMBER OF THE MILITARY
- HAVE AN AVERAGE DAILY BALANCE (ADB) OF \$1,000 OR MORE IN CHECKING
- HAVE AN ADB OF \$4,000 BETWEEN CHECKING AND ALL SAVINGS
- BE UNDER 18 OR OVER 65

All checking accounts come with a free Debit card and have access to free home and mobile banking plus mobile check deposit with any smart device. Our Debit card gives you access to more than 30,000 surcharge free ATMs nationwide and you can pay for goods and services at literally hundreds of thousands of merchants with our chip enabled card. Got questions about our checking services? Just ask, we are here to help.

Dollars

HIT THIS ONE OUT OF
THE PARK WITH OUR



GRAND SLAM *savings*

ONE PERCENT CASH BACK VEHICLE LOAN SPECIAL

game plan

- ◆ get a vehicle loan or refinance one from another bank with us
- ◆ get a great interest rate without any hidden surprises
- ◆ get lower payments and save money over the life of your loan
- ◆ ...and make it a grand slam with **1% CASH BACK!!!***

it's easy! EdwardsFCU.org 661.952.5945

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*The cash back amount is based on 1% of the total loan amount (\$10,000 minimum), not including additional funds for ancillary products (warranty, GAP, Mechanical Breakdown Protection, etc.). Maximum cash back amount is \$500. If loan is closed or paid off within 24 months of opening, the 1% cash-back amount will be forfeited and added to the payoff amount. Offer available for auto loan pre-approvals or refinancing a non-Edwards FCU auto loan only. Indirect loans are not eligible for cash back. Rates, terms, and conditions vary based on qualifications, credit worthiness and collateral conditions. Membership with Edwards FCU required. 1% CASH BACK offer valid from April 1, 2018 – June 30, 2018. Other restrictions may apply.



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44288 10th Street West
Lancaster, CA 93534

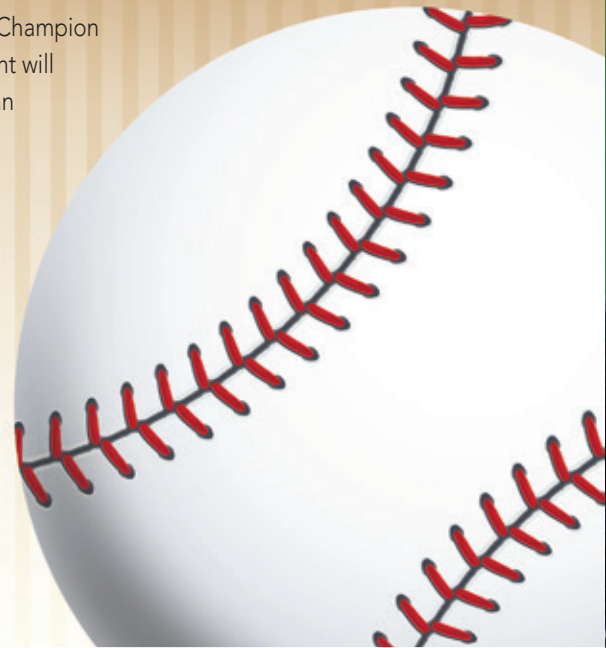
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GIVING BACK TO OUR COMMUNITY

During 2018 Edwards Federal Credit Union will proudly support our community by being a Champion Level sponsor of the JetHawks Baseball Foundation Youth Baseball League. Our involvement will sponsor one of the youth teams during their six week "season." We believe that by giving an opportunity to local youth to dream, be a part of a team, strive for excellence and build their self-confidence, we are helping to set them up for success throughout their lives.

"PEOPLE HELPING PEOPLE"
IS WHAT YOUR CREDIT UNION IS REALLY ALL ABOUT.

During the season the children will learn the basics of baseball, how to work together as a team, life skills, and enjoy dinner at the ballpark, all at no cost to the players or their families. These children, who would otherwise not have the opportunity to play youth sports, will each receive a bat bag, helmet, glove, uniform and transportation to and from the ballpark each week. The equipment will be theirs to keep when the program completes. We are proud to partner with the JetHawks Baseball Foundation and the Antelope Valley Boys & Girls Club to support this valuable program for local youth.



CONTACT US

- **PHONE** 661.952.5945 CALL-24 ... select 1 ... then #
- **TOLL-FREE** 877.256.3300 CALL-24 ... select 1 ... then #
- **EMAIL** ememberservice@edwardsfcu.org
- **WEBSITE** www.edwardsfcu.org

BRANCHES

- **EDWARDS AFB** 10 South Muroc Drive
FAX 661.258.7244 LOBBY HOURS M-F, 9 am-5 pm
- **LANCASTER** 44288 10th Street West
FAX 661.942.3573 LOBBY HOURS M-F, 9 am-6 pm
DRIVE UP M-F, 8:30 am-6 pm

HOLIDAYS The credit union will be closed on the following holidays:

• **MEMORIAL DAY**
Monday, May 28th

• **INDEPENDENCE DAY**
Wednesday, July 4th