

REDUCE DEBT NOW

CONSOLIDATE & **SAVE**

AS
LOW
AS

5.99%

APR*

Stop 2018 debt before it has a chance to inflate. With our consolidation loan, you can pay off high interest credit and get rid of debt quicker with a lower interest rate.

**Apply today – it's easy. Just call,
stop by or visit EdwardsFCU.org**

lower interest

as low as **5.99%** APR* up to 48 months

as low as **6.99%** APR* up to 60 months

LIMITED TIME ONLY

This offer ends March 31.

*APR = Annual Percentage Rate. Preferred rates for this promotion are 5.99% APR for up to 48 months and 6.99% APR for up to 60 months. Not all members may qualify for the preferred rates; other rates and terms may apply. All loans subject to credit approval. Loan offer valid January 1, 2019 through March 31, 2019. Loan proceeds may not be used to refinance existing Edwards Federal Credit Union loans. For additional details about rates and terms contact the credit union at 661.952.5945. Certain other restrictions may apply.

661.952.5945
EdwardsFCU.org

PRESIDENT'S MESSAGE

AT OUR MOST BASIC

Credit unions have perhaps one of the simplest, most basic structures in the entire business world. We encourage members to save with us by offering a variety of savings options at competitive dividend rates. In turn, we then lend that money to other members for auto, home and personal loans at rates just high enough to allow us to cover expenses and pay back (through dividends) our member savers. This is the true value proposition of a credit union. Unlike a for-profit bank that uses rates (lower on savings and higher on loans) to drive returns to shareholders, credit unions use our rates to return true financial value to our member-owners.

This is why Edwards FCU needs both borrowers and saver members – because together, we all benefit. To kick off 2019, we are rolling out new higher rate Term Savings Certificates (page 6) and an incredible Debt Consolidation loan (front cover) that can help you pay off other lender high rate loans quicker.

But that's just the beginning of how we can help members make the most of their personal finances. Our checking account is free of a monthly service charge when you have any one of six different service or account relationships with the credit union. (See Free Checking Made Easy.)

Members who use our checking account enjoy access to more than 30,000 surcharge FREE ATMs throughout the United States, many of which accept deposits. We offer all members FREE online and mobile banking and FREE mobile check deposit. Plus, we have eight brand new state-of-the-art Edwards ATMs that accept deposits as well. (Visit www.edwardsfcu.org for ATM locations.)

Regarding home loans, if you think missed the real estate lending refinance boom of the past few years, there is still time to save money on your current home loan, but you will need to act quickly as rates are expected to rise later in 2019. I encourage all members with existing home loans from other lenders to give us a call. We are looking to lend up to \$100 million dollars in 2019 for both purchase and refinancing, so you may be surprised when we show you how much money we can save you.

We have lots of plans for new products and other great things for members in 2019, so stay tuned because we are just getting started.

Thank you for your continued support of our credit union.



Roy MacKinnon
President/CEO



2019



57th Annual Meeting *and* Elections, Thursday, April 25th



**John P. Eliopoulos Hellenic Center
43404 30th Street West, Lancaster**

**No host cocktails begin at 6 pm with
dinner at 7 pm. Meeting begins at 8 pm**

**Tickets are \$10 per person.
Members should RSVP
no later than April 15th.**

To RSVP please call 661.952.5945

All members are invited to Edwards Federal Credit Union's 57th annual membership meeting and elections for open positions on the credit union's Board of Directors. Members can meet the candidates seeking election and say hello to our Board of Directors and Supervisory Committee members. There will be great music during the cocktail hour, a fantastic dinner with wine and nice raffle prizes at the end of the business meeting.

Elections for four open positions on the Board of Directors will be held. The Nominating Committee has nominated the following members: Mr. Ron Davino, Ms. Kimberly Dunham, Mr. Lindsay Harris and Mr. Donald Sullivan. All four candidates are incumbents and are seeking reelection.

Any additional nominations for open positions must be made by petition. The Nominating Committee will review all candidates. Individuals must be at least 18 years of age and members in good standing of Edwards Federal Credit Union to be eligible to sign a petition. Each nomination by petition must include at least 150-member signatures. Petitions must be submitted no later than March 22nd, 2019 to Edwards Federal Credit Union, Attn. Nominating Committee, 10 South Muroc Drive, Edwards, CA 93524.

The election will not be conducted by ballot and there will be no nominations from the floor when the nominees equal the number of positions to be filled. Only one vote per member is permitted.

LINDSAY HARRIS

Lindsay Harris (CMSgt, USAF, Ret.) is an incumbent member of the Board who has served in the role of Secretary of the Board, Chairman of the Board and his current position Board Member for over ten years. Lindsay has 30 years of military service and continues to serve the Air Force in a civilian capacity as the Quality Assurance Division Chief for the 412th Maintenance Group on the Edwards Air Force Base. He is also an assistant pastor at Community Lighthouse Ministries in Rosamond, serving that community spiritually. "As your humble servant, I will continue to ensure that your interests are championed. My continuing focus for 2019 is to ensure that your future needs are met without negatively impacting the integrity of this institution. Edwards Federal Credit Union continues to be a pillar of strength in the Antelope Valley withstanding some of the most challenging economic times we have seen in several years. It will be an honor to continue to serve you in the future and I thank you in advance for this opportunity.

KIMBERLY DUNHAM

Kimberly Dunham is an incumbent Board member and has served Edwards Federal Credit Union as a volunteer since 2003. She has contributed in numerous capacities including Supervisory Committee Chairperson and Board Director. A life-long resident of the Antelope Valley, her qualifications are enhanced by a successful 33-year career at Edwards Air Force Base. She currently serves as an Acquisition Management Specialist for the Air Force Test Center, Joint Program Management Office.

"It has been an honor to serve our community credit union, a gem in the Antelope Valley. My commitment to you is and always has been, to ensure your interests are well represented through a meaningful partnership with the Board of Directors and Management team. It is imperative that we manage the needs of today with the future in mind and the need to balance the traditional with the leading edge has never been more necessary. I am grateful for the opportunity to serve and strive for an even brighter future as a member of your Board of Directors."

RON DAVINO

I am pleased and proud to announce my candidacy for reelection to the Board of Directors. I welcome this opportunity to continue serving as a volunteer for the Credit Union. As a member of your Board of Directors, I assure that I will represent your interests and work toward maintaining a high quality of service, as well as a prominent level of safety and security. Today, our Credit Union is enjoying continuous growth in membership and services. We are proud to offer a safe and secure financial environment for the Antelope Valley community, while providing competitive loan products and internet-based transaction convenience. Every expansion of service has been balanced by a prudent consideration of its value to you, our members. Further, our success is greatly attributed to the harmonious working relationship between the Credit Union staff and volunteers. I look forward to continuing this relationship while advancing technological opportunities that promise to provide additional high-quality services. As a steward of our Financial Co-Operative, I remain committed to maintaining the financial strength of the Credit Union and look forward to another term of working with the staff and volunteers. I would appreciate your support of my candidacy and I thank you for this opportunity.

DONALD SULLIVAN

Having been a member for more than 40 years, I am pleased to announce my candidacy for election to the Board of Directors. I am currently serving by appointment on the Board of Directors as Board Treasurer, filling an unexpired term from last year. I retired from Air Force Base after serving there for 38 years in various financial management positions in the 412 Test Wing and the Air Force Flight Test Center. For the past seven years I have been employed at Edwards Federal Credit Union as Internal Auditor. During my time as a member I have previously served as a volunteer in the 1970's and 1980's on both the Supervisory Committee and the Board of Directors.

I welcome this opportunity to continue serving the membership, by helping to guide our credit union to fulfill its mission of providing sound competitive lending and safe savings opportunities to meet your needs in the current, vastly changing, financial services marketplace. I am dedicated to serving the needs of our current and future members in the Antelope Valley as we expand deeper into the community. I would appreciate your support of my candidacy and thank you for this opportunity.

The SUPER POWER of Compounding

[Editor's note: The following article is targeted at members in their 20's and 30's. If this isn't you, you may still find the information useful and we encourage you to pass it on to your children and friends because the old saying of "It's never too early start saving" has never been more important than ever before.]

It's true that in today's economy it's not easy to save and many people think why bother, it will never amount to much anyway. Perhaps you've heard the old saying a penny saved is a penny earned and you think, "That's right, so what's the point of saving a few pennies (dollars) every month. Well, as you'll see, it literally all adds up because of the super power of compounding.

Compounding is a very simple concept. You deposit money into a savings account, IRA or company 401k. In return you are paid interest (also known as a dividend) on your deposit. This interest can be paid monthly or quarterly.

From your very first interest payment into your account compounding begins because now you are earning interest on your interest as well as the money you deposit. That's compounding. Now add to the equation the value of "time" and you'll soon see how compounding can make a serious difference in your savings for what's supposed to be your "Golden Years."

If you're under the age of 35, you have one of the biggest advantages there is when it comes to planning for your future. How much you can save each month is important but, as the numbers to the right show, what you save pales in comparison to how much time you can invest in your plan. In other words, the sooner you start, the greater the advantage you'll have.

Still doubt the power of compounding?

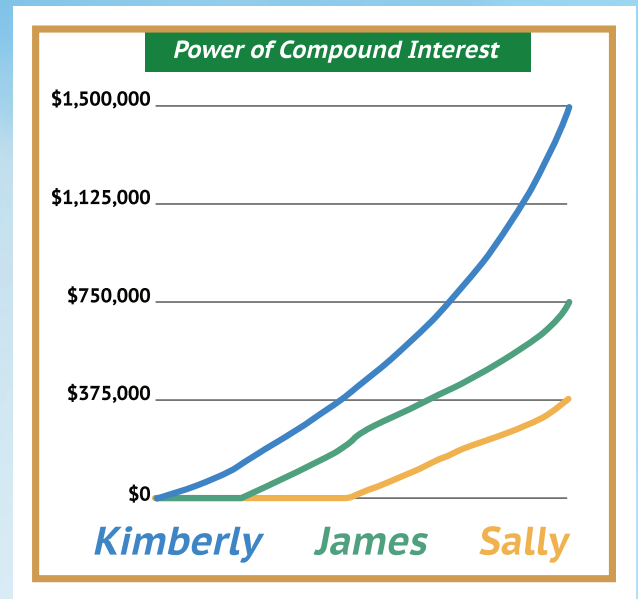
Fair enough. Let's look at three different individuals and how they chose to save. Each one of our savers chooses a different approach, but, and this is important, **each saves the exact same amount of money over a 10-year term.**

For a fair comparison, we'll assume they are all in the same type of plan or account and each earns the same average annual return (seven percent) consistently until age 65. For this illustration our savers are participating in their employers 401k. The only difference between these savers/investors is the year they make the decision to start saving. If you ever plan to retire (and who doesn't), you should be amazed by the results.

Kimberly saved \$1,000 per month from the time she turned 25 until she turned 35. Then she stopped saving but never touched her investment account where it continued to accrue at a seven percent rate until she retired at age 65.

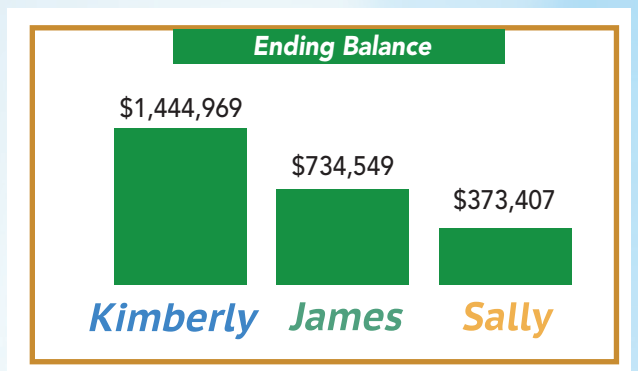
James was a party boy and blew a lot of money in his 20's on clubs and dates and didn't start saving until age 35. He put away \$1,000 per month, (same as Kimberly) from his 35th birthday until he turned 45. Like Kimberly, he left the balance in his account, where it continued to accrue at a rate of seven percent until age 65.

Sally didn't get around to investing until age 45. Still, she invested \$1,000 per month for 10 years just like the others, halting her savings at age 55. Then she also left her money to accrue at a seven percent rate until her 65th birthday.



Kimberly, James and Sally each saved the same amount — \$120,000 — over a 10 year period.

Sadly, for James, and even more so for Sally, their ending balances were dramatically different.



Don't be discouraged. We get that there might be no way you can save \$1,000 or even \$500 a month. How about \$100 or even \$50? The point is, the sooner you start with any amount the more you'll have thanks to the power of compound interest (the investing magic that allows investment earnings to earn interest of its own). Time is the most powerful variable a young investor has on his or her side. If your employer does not offer some form of retirement plan come talk to us. We can set you up with an Individual Retirement Account (IRA) with automatic contributions each pay period so you can start saving for your future.

FREE CHECKING MADE EASY

An Edwards FCU checking account comes with a whole host of free services including access to more than 30,000 surcharge free ATMs nationwide for deposits and withdrawals, FREE online and mobile banking, FREE online bill payment (no more finding envelopes and licking stamps), FREE mobile check deposit and access to cash back at thousands of merchants when you use your Edwards Debit card. **Plus, our low monthly fee of \$6 is waived each month when any of the following applies to you:**

- Have any loan with any balance
- Have 25 or more electronic transactions per month (online banking, debit POS and ACH)
- Keep a minimum daily checking balance of \$1,000 or greater OR a combined minimum daily balance between all savings accounts and your checking of \$4,000 or greater
- You are an active member of the military
- You are under 18 or over 65

FINANCIAL RESOLUTIONS

This is the time of year when good intentions become resolutions. Most common is the commitment to get fit. You tell yourself you will go to the gym or walk more (most of us should at least do that) or eat better/less. Unfortunately, we can't help you in the personal fitness space, but while you're saying adios to the old and ringing in the new, why not make some financial resolutions? Here are five suggestions to help you get started:

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- 1 PAY DOWN CREDIT CARD BALANCES.** This one step can make a huge difference in your bottom line. If you're paying high rates or juggling balances on several cards, ask us about transferring your balances to our low rate debt consolidation loan or an Edwards FCU Visa® card.
- 2 START A SAVINGS ACCOUNT.** We can set up easy, automatic Payroll Deduction to help you establish an emergency fund, a vacation account or a holiday account. If you have at least \$1,000 already saved take advantage of our new, higher CD rates. (See back cover.)
- 3 GET FINANCIALLY ORGANIZED.** Visit edwardsfcu.org and enroll for online banking, bill pay and e-Statements. You will have all your financial information right at your fingertips. Once you enroll, download our mobile app for your smart device for even more convenience.
- 4 CONTRIBUTE TO AN IRA.** You name it: Traditional, Roth or Coverdale ESA, the choice is yours. Saving something now is better than having nothing at all later, and it is never too late to start.
- 5 IMPROVE YOUR CREDIT SCORE.** Start by visiting the website www.annualcreditreport.com to order a free copy of your credit reports. Examine them closely for errors and let us know, as we may be able to provide advice on your next steps. **Keep in mind that 33% of your overall score is based on you making your payments on time.** Whenever possible, try to make at least the minimum payment a few days early to avoid a late payment and a ding to your score.

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Have more questions about how to better manage your personal finances? **Call Us, We Are Here To Help.**

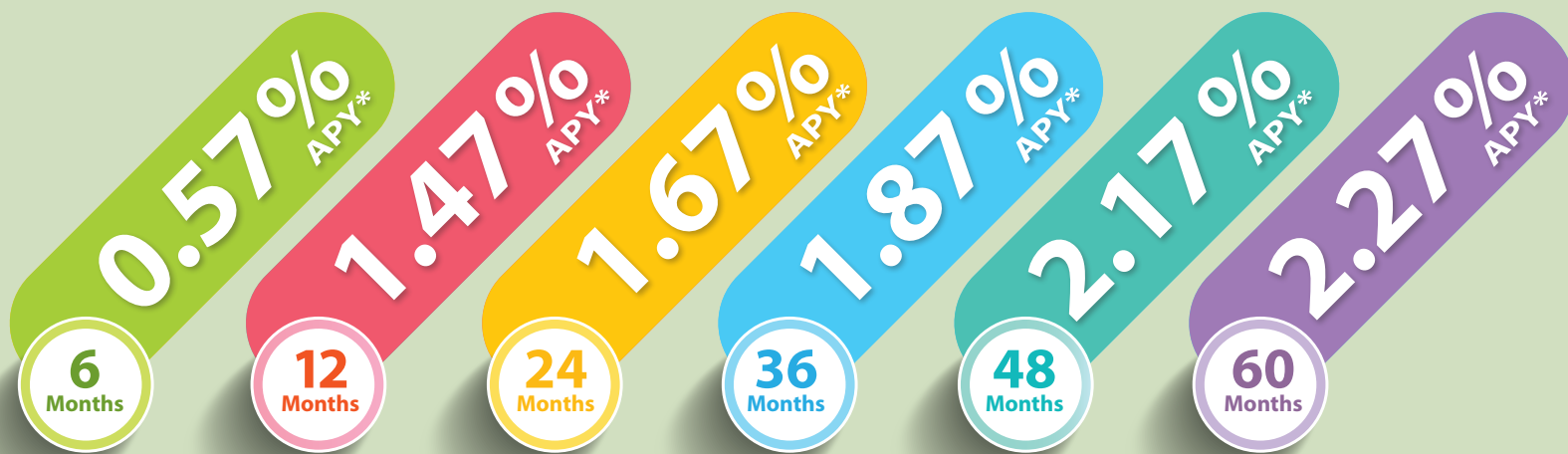
Higher Rates and Lots of Options...

We heard you Mr. Federal Reserve Chairman and following your lead, we are rolling out some great new rates on our Term Savings Certificates (CDs). These rates are for both existing and new deposits and are also available for IRA Certificates.

Got money sitting at the Mega America Bank or the Stage Coach Bank that announced it was reestablishing itself last year or any other for-profit bank that isn't paying you more than dust? If you do, bring it to your credit union today and start making your money work for you and not the bank.


edwards
FEDERAL CREDIT UNION
44288 10th Street West
Lancaster, CA 93534

Presorted
Standard
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WC



*APY = Annual Percentage Yield. Minimum opening deposit \$1,000. Dividends are paid quarterly and at maturity. A penalty will apply for early withdrawal. Your savings are Federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

CONTACT US

- PHONE 661.952.5945 CALL-24 ... select 1 ... then #
- TOLL-FREE 877.256.3300 CALL-24 ... select 1 ... then #
- EMAIL ememberservice@edwardsfcu.org
- WEBSITE www.edwardsfcu.org

BRANCHES

- EDWARDS AFB 10 South Muroc Drive
FAX 661.258.7244 LOBBY HOURS M-F, 9 am-5 pm
- LANCASTER 44288 10th Street West
FAX 661.942.3573 LOBBY HOURS M-F, 9 am-6 pm
DRIVE UP M-F, 8:30 am-6 pm

HOLIDAYS

The credit union will be closed on the following holidays:

- MARTIN LUTHER KING JR. DAY - Monday, January 21st
- PRESIDENT'S DAY - Monday, February 18th

