

# information

summer 2019

**edwards**  
FEDERAL CREDIT UNION

Q U A R T E R L Y

toys big  
or small

**WE FINANCE (AND REFINANCE) THEM ALL!**

AS  
LOW  
AS

**5.99%**  
APR\*



It's easy to get  
**LOWER**  
monthly payments:

**If you can  
drive it, WE CAN (RE)FINANCE IT!**

- Motorhomes
- Trailers
- 5th Wheels
- Motorcycles
- Boats & PWCs
- ATVs & more!

**Whatever you drive for fun,  
we can finance (and refinance)  
it for LESS!**

From Class A mobile homes to motorcycles, we finance recreational vehicles big and small. Plus, we make it easy so you can get the most out of your free time.

Even if you already have the toy of your dreams with financing elsewhere, you should talk to us because **we can save you money by refinancing that loan with us.**

\*APR = Annual Percentage Rate. Rates shown are preferred member rates for FICOs 740 and above. Other rates and terms may apply. All loans subject to credit approval and income verification. This offer cannot be applied to existing Edwards FCU loans. Loans from other banks or credit unions can qualify for refinancing. Offer expires August 31, 2019.

**661.952.5945**  
**EdwardsFCU.org**

# PRESIDENT'S MESSAGE

## ANTELOPE VALLEY PROUD!

In 1962, while the Beach Boys were singing about a Surfin' Safari, John Glenn orbited the earth and the Cuban Missile crisis took us to the brink of nuclear war, a new, not-for-profit financial cooperative was born in the desert of Southern California – Edwards Federal Credit Union.

From our humble roots more than 57 years ago serving just air force base personnel and contractors, we have weathered every economic rise and fall of the past half century. Over the years, our growth has been slow but steady, and shortly after the turn of the millennium we opened our membership to the entire Antelope Valley to help to ensure our longevity. In fact, today Edwards FCU can proudly say we are the only financial institution that was born here, raised here and is still headquartered in the Antelope Valley.

In April, I wrote about some great things planned for 2019 and in this issue, we are sharing the concept drawing of our new Palmdale location scheduled for ground-breaking in August. Our new branch is planned to open in mid-2020 and is the beginning of a longer-term commitment to additional branches in the Antelope Valley over the next seven years.

But we are not waiting for our new location to roll out new member services including a self-service coin counting machine at our Lancaster branch, new insurance products for our members with auto loans and new community partnerships with our official JetHawks Visa® card.

Speaking of JetHawks, our annual Member Appreciation Night in May was a lot of fun for the 1,500 members who braved the unexpected cold weather and this August, we celebrate our community again with our annual jersey giveaway night Saturday, August 10th. The first 1,000 fans through the gate get a free JetHawks jersey.

And, just in time for summer fun, we once again have a very special loan promotion for "toys" big and small. RVs, boats, planes, motorcycles, trailers off-road or on the water, our low 5.99% APR for up to 120 months is hard to beat. This loan can also be used to refinance other "toy" loans from high rate lenders. So, tell a friend, your credit union is the best place to save serious money when it comes to financing some fun this summer.

Thank you for your continued credit union support, we are

**Antelope Valley Proud!**



Roy MacKinnon  
President/CEO





# QUICK CHANGE

## AN EASIER WAY TO COUNT COIN!

Most of us have a jar, coffee can or shoebox under a bed or a drawer filled with loose change. Some of us are even over achievers and are working on filling a Sparklets® bottle!

And if you're most of us, you have probably let the change keep piling up because we all dread the thought of counting, sorting and rolling all of that coin.

Well now there is a simpler way to turn coin into paper cash. Our new Quick Change® machine at our Lancaster branch automatically counts your change so you skip the rolling, sorting and time wasting of yesterday. Simply feed your coin and the machine does the rest. You'll bring your receipt to one of our Relationship Advisors for deposit to your account or to exchange for paper bills. It's that simple. Quick Change is the easy way to change coin to cash!

We expect to have our Quick Change® machine operational at our Lancaster branch around mid-July, but call the credit union before visiting to make sure the machine is up and running.



\*Effective September 1st, 2019, rolled coin will no longer be accepted at our Lancaster teller counter. Members can use our Lancaster Quick Change machine free of charge up to \$500 annually; thereafter a 5% fee applies to all coin counted. Non-members pay 10% for all coin services.

## Free Electronic Services

### WITH

## EFCU Checking

An Edwards FCU checking account comes with a whole host of free services including access to more than **30,000 surcharge FREE** ATMs nationwide for deposits and withdrawals, **FREE** online and mobile banking, **FREE** online bill payment (no more finding envelopes and licking stamps), **FREE** mobile check deposit and access to cash back at thousands of merchants when you use your Edwards Debit card.

**Plus, our low monthly fee of \$6 is waived each month when any of the following applies to you:**

- Keep a minimum daily checking balance of \$1,000 or greater OR a combined minimum daily balance between all savings accounts and your checking of \$4,000 or greater
- You are an active member of the military
- You are under 18 or over 65
- Have any loan with any balance
- Have 25 or more electronic transactions per month (online banking, debit POS and ACH)





# Protect Yourself from the Cost of *Unexpected Repairs*

Over the last few years, the cost of auto repair labor and parts has continued to increase — leaving car owners with higher repair bills. With advanced electronics and computerized systems now standard in most vehicles, even the smallest repair can end up costing you hundreds, even thousands of dollars.

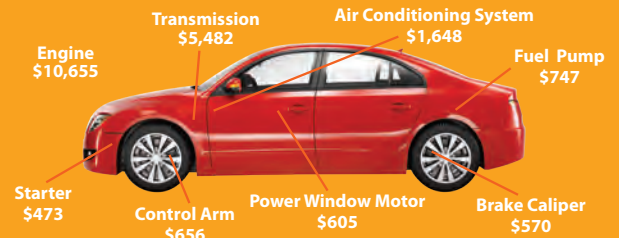
With our new insurance program called **Mercury Mechanical Protection (MMP)**, you can protect yourself against these and other costly auto repair expenses.

An MMP policy is often much less than the cost of a single repair and, in most cases, you will not have to pay anything more than a small deductible should a breakdown occur. Not only will MMP protect your wallet, but you will also extend the life of your vehicle — by keeping it in tip-top condition.

Plans are available for most new and used domestic and imported vehicles. Plus, our plans often cost hundreds of dollars less and cover more than those offered by auto dealers.

Give one of our lending professionals a call to learn more about protecting your vehicle and wallet with MMP!

How many of us can honestly say we are prepared for costs like these:



## *The Market* **Grow** *is Ready for Us to*

Many years ago, the credit union purchased land in Palmdale at the corner of O-8 and 10th Street West. At the time it looked like a great location for the future and that ground breaking would be just around the corner. This was of course before the new Walmart, Hobby Lobby and others opened their doors for business. Plans were developed to build a beautiful new branch/administration building and then in 2008, that little disturbance known as the Great Recession hit hard and plans were put on hold.

It took a long time for the Antelope Valley, Southern California and the Nation to pull ourselves out of that mess, but by 2016 things were looking much better and today the future is bright.

With this in mind, and the growth already anticipated in the AV for both business and residential over the next decade, the time is right for the credit union to expand our footprint. We plan to break ground in August and build a long overdue modern branch and administration building. Our hope is to make our location a dual destination location by having a coffee store tenant join us as we make a substantial re-commitment to our community by building our own location. We'll provide regular updates, but if all goes as planned we expect to open doors by mid-2020 in Palmdale.



# EXPERIENCE MORE OF THE ANTELOPE VALLEY FOR LESS

WITH OUR EXCLUSIVE

# JetHawks VISA® CARDS

Save a few bucks  
this summer when  
you dine and  
spectate with us.

Our JetHawks VISA® cards  
offer all the advantages of our  
Platinum VISA®, in addition to  
discounts at the JetHawks Team  
Store and local merchants.



**Plus, you can  
show off your  
favorite baseball  
team with one  
of two JetHawks  
themed credit  
card designs!**



## 15% OFF

AT THE JETHAWKS TEAM STORE

You can also transfer  
balances from higher  
interest cards and  
save money while  
paying your debt  
down faster.



## 10% OFF

AT DOG HAUS BIERGARTEN



## 10% OFF

AT BOTH LOCATIONS



## 10% OFF

BOTH LANCASTER LOCATIONS



## \$2<sup>00</sup> OFF

ANY ADULT ENTRÉE

***Apply online today at [EdwardsFCU.org](http://EdwardsFCU.org)***

The Edwards Federal Credit Union official JetHawks Visa card is available to all members based on credit worthiness. Anyone who lives, works, worships or attends school in the greater Antelope Valley is eligible to join the credit union and apply for the JetHawks Visa card. The JetHawks Visa card has a low annual rate, no annual fee and discounts from listed merchants (more will be added soon!). Present your card at participating merchants before your transaction for discount. Merchants subject to change without notice.



# A 30-year Home Loan too Good to be True?

## ...Almost!

# 3.99%

FOR 30 YEARS

**edwards**  
FEDERAL CREDIT UNION  
44288 10th Street West  
Lancaster, CA 93534

Presorted  
Standard  
U.S. Postage  
PAID  
WC

Although 30-year fixed rate mortgages are still near historical lows, recent fluctuations in the market have many experts wondering if low, under 5% fixed rates will soon be a thing of the past. While we are a long way from the double-digit rates last seen in the 1990's, even a ½% rate increase can mean that some borrowers will be knocked out of the marketplace.

To help make home ownership more affordable, for a very limited time, members can qualify for 30-year fixed rate mortgages as low as **3.99%**.

**THAT'S RIGHT, 3.99% FIXED FOR 30 YEARS!**

Edwards FCU members with home loans from other lenders can also take advantage of this low rate and potentially save thousands in finance charges by refinancing with the credit union.

We also offer members flexibility when it comes to home financing by offering adjustable rate mortgages (ARMs) FHA and VA loans. For all the details on those loans as well as rates call us today and ask to speak with one of our real estate lending professionals.

APR = Annual Percentage Rate. ARM = Adjustable Rate Mortgage. LTV = Loan to Value. 3.99% is for loans with 75% LTV or below. Rate listed above is subject to change at any time and is our preferred rate for FICO's 730 and above. Contact Edwards FCU Lending Department for current rates. All loans made subject to credit worthiness and income and property verification. Additional rates and terms are available. Edwards Federal Credit Union is an Equal Housing Opportunity Lender.



## CONTACT US

- PHONE 661.952.5945 CALL-24 ... select 1 ... then #
- TOLL-FREE 877.256.3300 CALL-24 ... select 1 ... then #
- EMAIL [ememberservice@edwardsfcu.org](mailto:ememberservice@edwardsfcu.org)
- WEBSITE [www.edwardsfcu.org](http://www.edwardsfcu.org)

## BRANCHES

- EDWARDS AFB 10 South Muroc Drive  
FAX 661.258.7244 LOBBY HOURS M-F, 9 am-5 pm
- LANCASTER 44288 10th Street West  
FAX 661.942.3573 LOBBY HOURS M-F, 9 am-6 pm  
DRIVE UP M-F, 8:30 am-6 pm

## HOLIDAYS

The credit union will be closed on the following holidays:

- **LABOR DAY** - Monday, September 2nd
- **COLUMBUS DAY** - Monday, October 14th



Insured by NCUA