



information

autumn 2021

edwards
FEDERAL CREDIT UNION

Q U A R T E R L Y



**CLONE
YOUR
LOAN**

Rates as low as
1.99% APR* See inside
for 48 months

***Finance a new or used auto, or move your
existing auto loan to Edwards, and save money.***

Details inside!

president's MESSAGE



Roy Mackinnon

ROY MACKINNON
President/CEO

OPEN TO ALL IN THE ANTELOPE VALLEY

As we start thinking about the holidays and end of the year, I have a favor to ask. Will you help us spread the word about Edwards Federal Credit Union?

We have some amazing promotions to wrap up the year and we want everyone to have a chance to take advantage of membership with the credit union. You see, as the oldest community credit union in the Antelope Valley, your friends, family co-workers and neighbors are all eligible to join the credit union. The more members we have, the stronger we become.

– FULL SERVICE AND THEN SOME –

Many people just think of us for loans and yes, we have a loan for just about any need. But we truly offer our members so much more. Like free services such as online and mobile banking, access to 30,000 no surcharge ATMS, auto buying assistance through Autoland, no fees for IRAs and no auto loan application fees (yup, banks often charge for that). From financial education to special events like Shred Day and our first annual Letters to Santa display, we are far from your typical bank.

Because we are a not-for-profit financial institution (like all credit unions are), we can do things like give members up to \$500 cash back when they fund an auto loan with us. Plus, we'll even do this when a member refinances an auto from another lender. (See our special offers in this issue.) And our new checking account bonus is the perfect way for new and existing members to save money on checking account NSF and ATM fees, and make a little something extra for the holidays too... \$100 to be exact!

– SHRED DAY – AND – LETTERS TO SANTA –

Members have been asking and I'm pleased to share our next Member Shred Day will be October 16, 9 AM to 1 PM at our Palmdale branch (see Shred Day is Back in this issue).

To ring in the holidays, we have a fun Christmas display planned appropriately called Letters to Santa. We'll have a large tree set up in our lobby/museum area and around the tree will be a special holiday Lionel train layout. If you're of a certain age, you might remember a train circling your tree from childhood. For our members 10 and younger, we'll have a special mailbox where they can drop their Letter for Santa (and we'll make sure they get to the post office.) Each child who drops off a letter between November 22nd and December 24th will receive a special present from the credit union. We hope you'll make plans to see the display this holiday season because there will be nothing else quite like it in the Antelope Valley.

THANK YOU FOR YOUR CONTINUED CREDIT UNION SUPPORT.

On behalf of our Board of Directors, Supervisory Committee, staff and management, I wish you a safe and happy holiday season.

SAFE DEPOSIT BOXES ARE GOING FAST

Safe Deposit Boxes are ideal for storing important legal papers such as Trusts, Wills, medical records, property deeds and auto registrations, securely and safely. Jewelry, Savings Bonds and family heirlooms can also be stored depending on the size of the box selected.

Many members store a digital recording of their home and interior contents. Insurance companies recommend making such a recording and storing the copy outside of your home so that in the event of a tragic loss, you will have a recorded inventory of your possessions.

Our wide selection of Safe Deposit Boxes have been very popular with members and they are going fast. For more information about our Safe Deposit Box services, give us a call or to open a safe deposit box simply drop in to our Palmdale location during normal business hours.



Q&A ABOUT REFINANCING AUTO LOANS

Q: Can I borrow from Edwards FCU to pay off my current auto loan lender?

A: In one word: ABSOLUTELY!

Q: Is it true that refinancing an auto loan takes a lot of time?

A: Well if you consider the 5 to 10 minutes it takes to complete the loan application a lot of time, then the answer would be yes. But we think spending that time for a savings of hundreds, if not thousands of dollars is time very well spent.

Q: Will refinancing my auto loan really save me enough to make it worth my time?

A: It's not uncommon for members to save \$30 a month, sometimes more. Over four years, that's \$1,440!

Q: Are there any fees to refinance my auto loan?

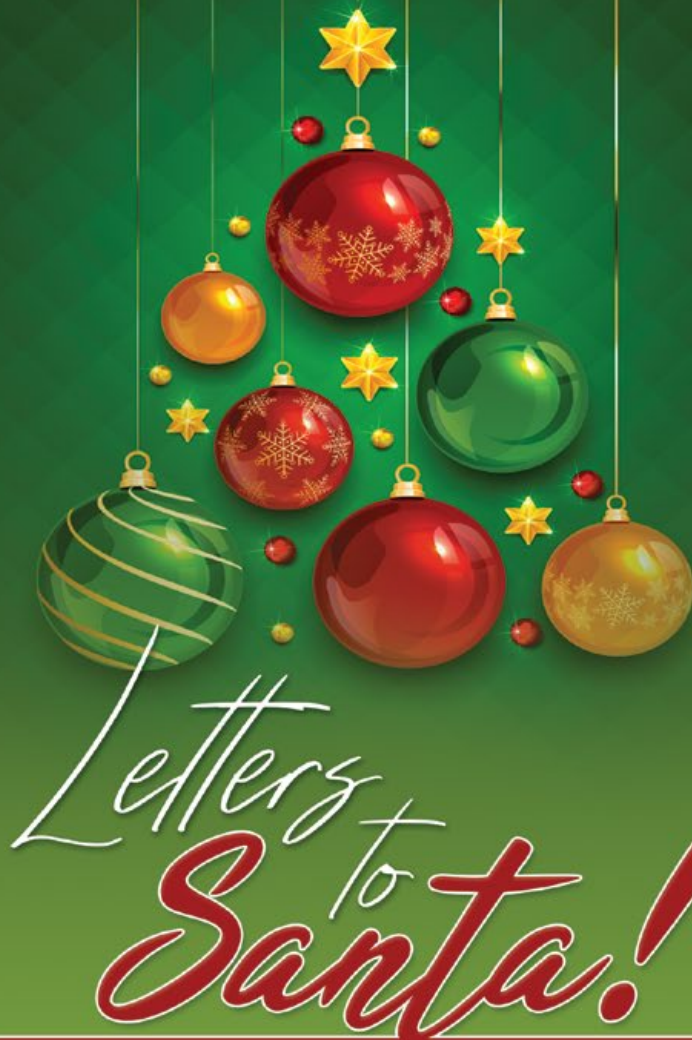
A: Edwards Federal Credit Union has no fee for any auto loan including refinances (many banks cannot say the same). There is a \$38 DMV title transfer fee, but that is the only fee associated with this type of loan.

Q: Can I refinance if my credit score is low?

A: Yes. Even for lower credit scores, your credit union can often lower the interest rate which then lowers the monthly payment, saving you money. Of course, this is a credit decision so not all members will qualify, but if you have an auto loan today and have been making your payments on time, chances are we can help you.

Q: If I have questions or need help is there someone I can speak to?

A: Of course. We are here to help you any way we can even if you do not refinance with us. Just give us a call and ask to speak to one of our lending professionals. We'll explain everything and even make sure it makes sense for you to refinance...all quick and easy too!



YES, VIRGINIA, THERE IS A SANTA CLAUS

In 1897, young Virginia O'Hanlon wrote to the New York Sun asking if Santa Claus was real. Fortunately for all of us, someone at the Sun soon penned an editorial that affirmed, "Yes, Virginia, there is a Santa Claus." Fast forward to the middle of the twentieth century when every little boy and even some little girls wanted a Lionel train for Christmas. Granted, that was 60 plus years ago, but for many, a train around a Christmas tree can still bring back fond memories of childhood holidays. We're feeling a little nostalgic these days and if you are too, you'll want to visit our Palmdale Branch between November 2nd and the end of the year. We will have a special limited time Christmas display in our Palmdale branch that will be worth the trip.

Our Letters to Santa display will have a red mailbox with a direct connection to the North Pole just for our members 10 and under. Each child who drops off a letter (we'll make sure they get to the Post Office) will get a special present from the credit union while supplies last. There will also be a beautiful tree and you guessed it, a fantastic Lionel Christmas train layout circling the tree on a giant 8 x 12-foot layout.

No matter your age, all of us have a little inner child at heart. Make sure to stop by this holiday season when you're out and about to see our wonderful display.

October Shred Day! Is Back!

OCTOBER 16, 2021

9 AM - 1 PM



Okay, we admit it's been far too long since we hosted this very popular member benefit, so we are excited to announce our Member Shred Day is Back!

Our very popular Member Shred Day returns to our new Palmdale location for one day only, Saturday, October 16, 9:00 AM to 1 PM. Credit union staff will be on hand to assist members, answer questions and even show off our new building in case you haven't been inside yet. Trucks will accept documents and other papers for shredding until 1 pm unless both trucks fill up sooner (we sure hope not!).

To help ensure all members get a chance to have sensitive papers properly and securely destroyed, we ask that members limit themselves to no more than seven boxes that are easily liftable. Also, only shred papers/documents that have personal information on them: bank statements and other financial papers no longer needed, old bills and anything else with your name/address/phone, etc.

Non-sensitive papers including phone books, directories, newspapers, letters, etc. should be placed in regular recycle trash containers and not brought to the Shred event. We look forward to seeing you October 16th.

**People are Moving Their
Existing Auto Loans to
Edwards and They're
Saving Money!**

**CLONE
YOUR
LOAN**

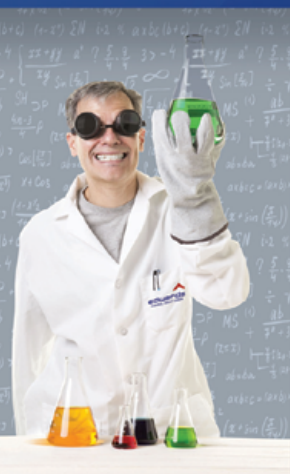
It doesn't matter if your loan is on a new or used vehicle... with a bank, a credit union, or a finance company... if we can beat your current interest rate, we'll clone your loan and you'll save money. **There's never an application fee and right now loans are as low as 1.99% APR.***

Our financial experts are hard at work cloning loans, right now.

Call 661-952-5945

or stop in today. If your existing auto loan qualifies, we could save you money!

For any loan of \$10,000 or greater, we'll give you 1% cash back of the total loan amount, up to \$500.†



**Get a
\$100
Bonus**



**When You
Open a New
Checking Account****

Receive all the great benefits you expect, including the only debit card that showcases the beauty and wonder of the Antelope Valley. Open your account today and you'll also get:

FREE home and mobile banking
FREE online Billpay
FREE mobile check deposit
30,000 surcharge-free ATMs
Overdraft Protection available

Plus

Monthly service fee is waived when you maintain any one of our five account relationships,† making our checking account **100% FREE.**

* 1.99% Annual Percentage Rate for 48 months for new, used and auto loan refinances is the preferred member rate. Not all members qualify for this rate, however other rates and terms are available. 1% Cash Back offer applies to all funded loans of \$10,000 or greater up to a \$500 cash back maximum. This offer does not apply to indirect loans from auto dealerships. Existing Edwards loans not eligible for refinancing. All loans subject to credit approval. Offer expires 11/30/21. Contact the credit union for more details.

** You must become a member of Edwards FCU to open a checking account. Account must be open for 90 days with re-occurring direct deposit, and account must be in good standing to receive \$100 bonus. Not all members will qualify for checking with Edwards FCU. Offer expires 11/30/21. Contact the credit union for more details.

† Monthly service fee of \$6 is waived if any one of the following relationships is met: Active member of the military; Have a loan with a balance; Maintain a minimum daily average checking balance of \$1,000 (or greater) or a minimum daily average balance of \$4,000 (or greater) in checking plus all savings accounts combined; Complete at least 25 electronic transactions per month (transactions include each use of your Edwards' debit card, including use at POS terminals and ATMs; each bill paid through Edwards' online bill payment program; and each ACH direct deposit or withdrawal); Be under 18 years of age or over 65.



39963 10th Street West
Palmdale, CA 93551

Presorted STD
U.S. Postage
PAID
WC

16.63%
VS. 2.99%

30-YEAR HOME LOANS HAVE SERIOUSLY NEVER BEEN LOWER!

Forty years ago, believe it or not, the average 30-year fixed rate mortgage in 1981 was a whopping 16.63%! Like us, we're thinking that boggles your mind too! Especially considering today's rate is just 2.99% for a 30-year mortgage. This low rate is available for both purchase and refinance loans.

Anyone who has a current mortgage of 3.9% or higher should talk to us because no matter how long you have left on your current loan, chances are we can save you money. Perhaps even a lot of money.

We don't limit our members choice either. Our low rates also extend to our fixed rate terms like 20, 15, and 10-year mortgages and we also have Adjustable rate mortgages starting as low as 2.22%. Don't wait any longer because we don't think these low, low, low rates will not last that much longer.

*Call us today and ask to speak to one of our real state lending professionals @ **661.952.5945***

CONTACT INFO

661.952.5945 | 877.256.3300 toll-free

ememberservice@edwardsfcu.org

www.edwardsfcu.org

BRANCHES

• EDWARDS AFB 10 South Muroc Drive

MONDAY - FRIDAY 9 am-5 pm

FAX 661.258.7244

• PALMDALE 39963 10th Street West

MONDAY - FRIDAY 9 am-6 pm

SATURDAY 9 am-5 pm

FAX 661.942.3573

BOARD OF DIRECTORS

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Don Sullivan *Treasurer*

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Ardith Richardson *Director*

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Rose Chartier *Member*

Korynn Kohler *Member*

Carol Hardy *Member*

HOLIDAYS

THE CREDIT UNION WILL BE CLOSED ON THE FOLLOWING HOLIDAYS:

THURSDAY
**NOVEMBER
11**

VETERAN'S
DAY

THURSDAY
**NOVEMBER
25**

THANKSGIVING
DAY

FRIDAY
**DECEMBER
24***

CHRISTMAS
EVE

SATURDAY
**DECEMBER
25**

CHRISTMAS
DAY

FRIDAY
**DECEMBER
31***

NEW YEAR'S
EVE

SATURDAY
**JANUARY
1**

NEW YEAR'S
DAY



Insured by NCUA

**Both branches will be closed December 24th and 31st for Federal Observance of Christmas and New Year's Day.*