

information

winter 2022
QUARTERLY

ZERO

PAY 0% INTEREST FOR 24 MONTHS
ON YOUR TRANSFERRED BALANCE



APPLY NOW

Details Inside

SEE WHAT ZERO CAN DO FOR YOU! Page 5

president's MESSAGE



 ROY MACKINNON
President/CEO

MAKING THE MOST OF YOUR NEST EGG

Even in the best of times, when saving account rates are high and inflation low, most financial planners and retirement experts will tell you that basic savings accounts will never keep you ahead of inflation.

And in today's extremely low savings/high inflation rate environment, now is a good time for savers to consider how they might improve their returns on some portion of their liquid (cash) savings accounts.

As most members are aware, savings at your credit union are insured up to at least \$250,000 but the same does not apply to most investments outside of banks and credit unions. That said, there are still numerous low risk options and strategies that you may want to consider, to maximize your savings yield.

SO WHERE DO YOU START?

*Well, like with most things in life a little education will help. To that end, we have arranged for **Timothy Hayes Financial Services** (located in Lancaster) to present member seminars covering a variety of topics including financial planning, retirement and investing.*

Mr. Hayes is a long-time resident of the Antelope Valley. He has more than 30 years' experience in retirement planning and is a Certified Financial Planner. The presentations are for informational purposes only and there is absolutely no obligation whatsoever.

We will hold the seminars in our Muroc Community room at our Palmdale branch on the dates and times listed elsewhere in this issue. We will also email all members about this great new free service (another reason to make sure we always have your correct contact information).

THEY SAY KNOWLEDGE IS POWER SO IF YOU'D LIKE TO LEARN MORE ABOUT YOUR INVESTMENT OPTIONS,

RSVP for our member seminar to Tina Orozco at
eorozco@edwardsfcu.org

New for '22

FREE Financial Education Seminars



We are pleased to announce the launch of our new free Financial Education seminars available to all credit union members. This will be the first of what we hope will be a series of hour-long seminars. Subjects covered will range from financial planning for retirement to personal and life insurance as well as investment options on how to make your money work harder for you.

Seminars will be hosted by Timothy Hayes and his team from Timothy Hayes Financial Services. A long-time resident of the Antelope Valley, Timothy has more than 30 years-experience in the financial services industry. He is a veteran of the US Air Force and served at Edwards AFB. He has been active in our community and served on the first two city councils for Lancaster, first as a councilman and then Mayor.

Joining Timothy is Cristina Woodford who has more than 20 years-experience working directly with Mr. Hayes. She was born and raised in Lancaster and specializes in Retirement Planning. Both Mr. Hayes and Ms. Woodford are Registered Investment Advisors. Mr. Hayes has numerous certifications including his Certified Financial Planner designation.

Matthew C. Sessa, EA and Diane M. Hayes will also join Tim and Christina. Matthew has been a resident of the Antelope Valley since 1987 and securities licensed since 2004. He acquired investment banking experience as a Licensed Personal Financial Representative (LPFR) for JP Morgan Bank, formerly Washington Mutual. Upon graduating from San Diego State University with a Degree in Finance, he began his career at Towers Watson, a multi-national retirement and pension consulting firm. After returning to the Antelope Valley in 2013, he began providing trusted investment advice at Timothy Hayes Financial. He has met the IRS requirements to become an Enrolled Agent (EA) tax practitioner and is a duly commissioned Notary Public of the State of California. Diane has been a resident of the Antelope Valley for over 30 years. She holds a Series 6 Securities License and California Insurance License. Diane has assisted Timothy Hayes in providing financial advice since 1997 and administrates the retirement benefits for the Valley's local school districts.

SPECIFIC TOPICS DISCUSSED AT EACH SEMINAR IN OUR FIRST SERIES WILL INCLUDE:

- Inflation's Effect on the Dollar, Interest Rates, and Purchasing Power
- Diversification and What Percentage Of Assets Should Be Held In Cash
- Basics of Investing
- Low Risk Solutions and Options
 - Guaranteed Fixed Indexed Annuities • Tax-Free Municipal Bonds • Inflation-Protected Government Treasury Bonds
 - Professional Asset Management and Allocations

To help preserve social distancing we will limit each seminar to 20 people, first come, first served.
All of these initial dates will cover the same topics, so you only need to RSVP for one seminar.

You can also send an email with the same information to orozco@edwardsfcu.org

RSVP for the date and time of your choice below by calling **661-952-5945**. Ask for Tina Orozco
and leave a message for the date and time of attendance and number of people.

SEMINAR

— Tuesday —
April 5th
at 12 NOON

SEMINAR

— Tuesday —
April 12th
at 6 PM

SEMINAR

— Tuesday —
April 19th
at 6 PM

SEMINAR

— Tuesday —
April 26th
at 12 NOON

Securities offered through Crown capital Securities, L.P. member FINRA/SIPIC.

1210 West Ave J, Ste. 300, Lancaster CA 93534 Telephone (661) 945-1828.

CA Ins. License #0287056, #0833571, #0E64719, #0E62122.

The information is general in nature and intended for use with the general public. It does not constitute investment or tax advice. For additional information, including any specific advice or recommendations, please visit with a financial and/or tax professional. Past performance is not indicative of future results. Investments are subject to market risk and may lose value. Investments are not FDIC/NCUA insured. You should carefully consider the investment's objectives, risks, and charges and expenses before investing. You should read the prospectuses and/or firm ADV carefully before investing.

Edwards Federal Credit Union is not a registered broker/dealer and is not affiliated with Timothy Hayes Financial & Ins. Svcs. Inc. or Crown Capital Securities, L.P.

Not NCUA Insured • No Credit Union Guarantee • May Lose Value

NEW!

Falcon Fraud Text Alerts Now Live!

If you have an Edwards FCU Credit or Debit card we are excited to share we will launch new advanced fraud text alert system on January 26, 2022.

When a suspicious transaction attempts to process on your Edwards debit or credit card, Falcon, our fraud monitoring service, will send text messages to your phone number on file to confirm the transaction within minutes. If you confirm the transaction, the transaction proceeds. If you do not confirm, the card is blocked and you will be asked to call Falcon to review transactions and open a fraud case.

Our new advanced fraud detection service does not cost you anything as it's just one more step on your credit union's part to protect you when using our credit or debit cards services.

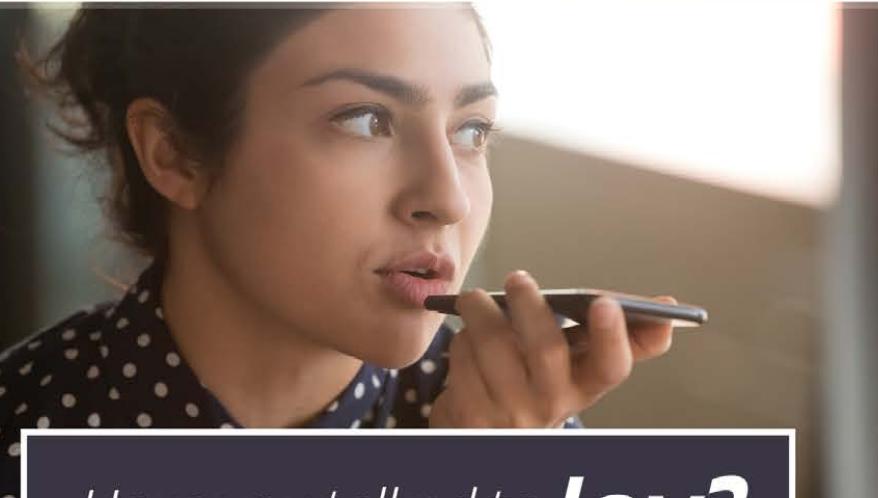
Skip-a-Pay Helps You Catch Up



If you need to catch your breath on your credit union loans, so to speak, you should consider our Skip-a-Pay option. Edwards Federal Credit Union believes that one of the greatest benefits we can offer our members is flexibility when unexpected events occur or you just need some "breathing room". Our Skip-a-Payment program allows you to skip a payment twice every calendar year.

By completing our Skip-a-Payment Agreement found on our website, you can skip your normal payment due that month for a nominal fee of \$30. You can also arrange for a Skip a Pay at either branch or by calling us. Your loan must be in good standing to use this service.

Questions? Call us at **661-952-5945** for more details.



Have you talked to Joy?

Joy is our natural voice telephone banking system; that means you can speak into your phone to ask Joy for your latest account balance, recent transactions, when loan payments are due and much more; or you can use your keyboard if you prefer.

The access phone number for Joy is 661.485.5771 – dial that number and follow the directions to enroll for Primary Account and Joint Account holders.



Better Late Than No Gift Card At All

If you need a "Better Late Than Never" gift, a beautiful gift card from your credit union is the easy answer.

Need a gift for someone who is hard to shop for or has everything?

A gift card from your credit union is the perfect and easy solution. And we have multiple designs that will fit any occasion. Stop by either branch to pick up a gift card in the amount you choose.

DID YOU KNOW?

YOU CAN PAY ZERO INTEREST ON YOUR CURRENT CREDIT CARD DEBT! HERE'S HOW...

ZERO

OUR HERO



Say hello to Zero.

Zero's our hero because Zero eliminates costly interest on the credit card balances that you already have.

Apply now and transfer those balances to your new Edwards Federal Credit Union Visa® Platinum Card to pay **NO INTEREST** on those balances for 24 months! (A 2% cash advance fee applies to all balance transfers during the promotional period.)*

How does this work?

It's called **consolidating debt**. And, it's a financial strategy that's available to you now, even if you're not yet a member. It means that you can transfer your current credit card debt to a card that gives you an edge in these tough economic times. **Are you ready to pay less credit card interest?** Start saving today!

APPLY NOW

Apply Online, Call 661-952-5945, or Stop in Today.
Get the card that will save you interest on transferred balances for 24 months!*

LOOK AT ALL THESE BENEFITS!

- Low fixed-rates, for new purchases, starting **as low as 8.99% APR****
- No annual fee
- Low monthly payments
- 25-day payment grace-period
- No interest for balances paid in full by the date due
- No transaction fee for purchases
- A global network of ATMs
- The prestige of Platinum and the purchasing power everywhere VISA® and VISA® Credit Cards are accepted
- Emergency cash and lost or stolen card replacement

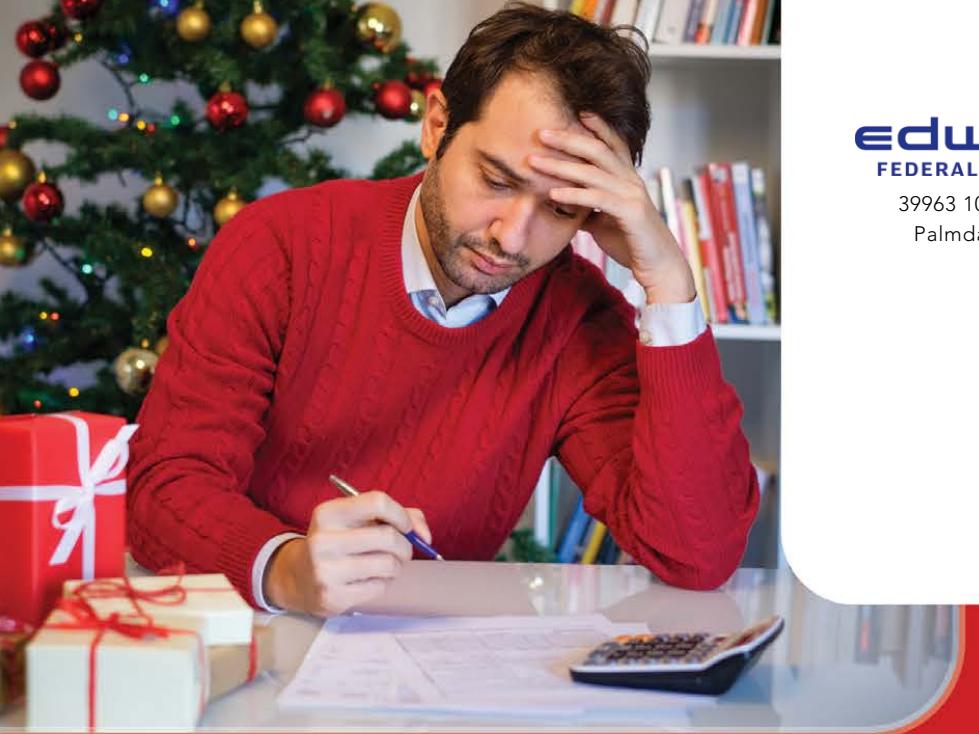
Overdraft Protection available



Our NO ANNUAL FEE Visa Platinum Card showcases the beauty and wonder of the Antelope Valley!

*0% APR (Annual Percentage Rate) for 24-months available on cash advances made during the promotional period of 1/15/2022 through 3/31/2022. Cash advances made during the promotional period will be subject to a cash advance fee equal to 2% of the amount being advanced. After initial 24 month promotional 0% interest rate period expires, rate will adjust to the then-current interest rate offered by EFCU. Standard rates start as low as 8.99% APR fixed. Advertised rate and financing is based on creditworthiness and may not be available to all recipients; other conditions may apply. Refinance of existing Edwards Federal Credit Union (EFCU) loans excluded from this offer. Actual interest rate after 24-month promotional period may be higher than 8.99% depending on borrower's credit rating and other underwriting factors. Minimum monthly payments during and after the promotional period is 3% of the outstanding balance, and is estimated at \$30 per \$1,000 borrowed. Rates accurate as of 1/01/2022 and are subject to change.

**All loan rates and terms are subject to credit worthiness and approval. Rates and Terms may change at any time.
Edwards Federal Credit Union is an Equal Opportunity Lender. Call or visit our website for more information or to apply.



Presorted STD
U.S. Postage
PAID
WC

CONSOLIDATE

• OUTSTANDING DEBT •

AS LOW AS **5.99% APR***

If your gift giving generosity during the holidays was perhaps more than planned for and you want a low fixed rate loan to pay down or even pay off your holiday giving, then a Debt Consolidation loan may be just the answer.

With rates starting as low as **5.99%** for four years and **6.99% APR** for five years, this loan is the perfect way to get your finances under control by paying off other high-rate lenders.

To apply online simply visit www.edwardsfcu.org or you can call us and we can help get your application started.

*APR = Annual Percentage Rate. Preferred rates for this promotion are 5.99% APR for up to 48 months and 6.99% APR for up to 60 months. Not all members may qualify for the preferred rates; other rates and terms may apply. All loans subject to credit approval. Loan offer valid January 1, 2022 through March 31, 2022. Loan proceeds may not be used to refinance existing Edwards Federal Credit Union loans. For additional details about rates and terms contact the credit union at 661.952.5945. Certain other restrictions may apply.

CONTACT INFO

661.952.5945 | 877.256.3300 toll-free

ememberservice@edwardsfcu.org

www.edwardsfcu.org

BRANCHES

• EDWARDS AFB 10 South Muroc Drive

MONDAY - FRIDAY 9 am-5 pm

FAX 661.258.7244

• PALMDALE 39963 10th Street West

MONDAY - FRIDAY 9 am-6 pm

SATURDAY 9 am-5 pm

FAX 661.942.3573

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Lindsay Harris Secretary

Ron Davino Director

SUPERVISORY COMMITTEE

Connie Reese Chair

Rose Chartier Member

Korynn Kohler Member

Carol Hardy Member

HOLIDAYS THE CREDIT UNION WILL BE CLOSED ON THE FOLLOWING HOLIDAYS:

MONDAY
JANUARY
17

DR. MARTIN LUTHER KING JR. DAY

MONDAY
FEBRUARY
21

PRESIDENTS' DAY



Insured by NCUA