



LET'S TALK  
**MONEY**

SMART IDEAS FROM EDWARDS FEDERAL CREDIT UNION

*It's 2023...*

**WEREN'T THERE  
SUPPOSED TO BE  
FLYING CARS?**

Don't worry, we have  
something better!



THIS JUST IN!  
**Take 1% Off  
Your New  
Mortgage!**

SEE PAGE 6

2 **Serving You and Looking  
to the Future**

3 **Who Needs More Insurance?  
Maybe You!**

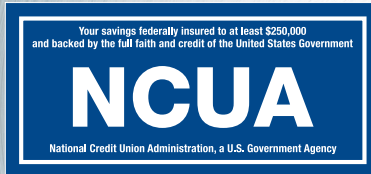
4 **A Good Way to Grow Your  
Money Today**



# Insuring Our Future

and keeping you protected

**W**ith recent bank issues causing many in the U.S. to wonder about the safety and soundness of America's financial system, we wanted to assure you that processes are in place to protect your savings through the The National Credit Union Administration (NCUA). This body charts and regulates federal credit unions, and insures credit union deposit accounts. With NCUA protection, your accounts are protected up to at least \$250,000 per person and, depending on account structure, you can insure even more. Plus, IRAs are insured separately up to \$250,000. That's why you see this logo on our web site and on communications from Edwards Federal Credit Union.



This insurance is funded by credit unions like Edwards who pay annual fees to keep it in force. When we say that we're "Insuring your Financial Future," this is what we're talking about.

The banking system works because your money isn't just sitting somewhere in a vault - it's used by your financial institution to make loans to people, your fellow members. They (and you) use that money to run their lives, grow their businesses, employ others, and enrich our community. That's how the system is designed to work. And 99.9999999% of the time it works exactly just like that. Our hope and faith is that the guardrails we've put in place will keep this vehicle on a straight path (to make a simple analogy).

In other news, we'd like to share that our newest auto promotion offers auto loans as low as 4.89% APR\*, one of the lowest rates around! In addition, we're also giving members who fund a loan with us during the promotion a \$495 GAP insurance policy for FREE - it will protect you and your loan in case of an unforeseen event that might render your vehicle totaled. It's a really great credit union perk!

Now, back to the future! Decades ago we thought that by the year 2023 we would have some form of personal transportation that would not be bound by our traditional roads... in other words, we thought we'd have flying cars by now! We do have computers on our wrist, we can jet off to any corner of the world on a flying bus, but we have yet to experience shuttling ourselves like birds directly from point A to point B.

We're looking forward to the future because we know it holds great promise for all of us. And we believe that this credit union, made up of wonderful members like you, will continue to grow and serve the needs of the Antelope Valley. We have a wonderful and talented staff, eager to assist you, and perhaps even more eager to make Edwards Federal Credit Union the best place to bank in the Valley.

We think your future holds promise, excitement, and unseen rewards. As always, it's our pleasure to serve you today and into the future.

***"Edwards works hard to protect us at every turn. The GAP insurance we got with our auto loan covered the difference between what our car was currently worth and the amount we actually owed on it - saved us thousands!"***







*If you have the Breakdown,  
Avoid the Shakedown*

## YOUR CAR IS BOUND TO HAVE A BREAKDOWN.

It's happened to all of us. Are you prepared for the next big auto expense? That's a question where most used car owners might answer, "No." What if we told you that there was a way for you to protect yourself from those high-cost, unexpected auto repair expenses?

**SAY HELLO TO MERCURY MECHANICAL PROTECTION (MMP)** and say hello to peace-of-mind! An MMP policy is often much less than the cost of a single repair and, in most cases, you won't have to pay anything more than a small deductible should a breakdown occur. Not only will MMP protect your wallet, but you'll also extend the life of your vehicle – by keeping it in the best shape it can be.

***ONE EFCU MEMBER SAVED \$1,500 – MANY OTHER MEMBERS HAVE SAVED \$1,000 OR MORE.***

MMP plans are available for most new and used domestic and imported vehicles. Plus, the plans often cost hundreds of dollars less and cover more than those offered by auto dealers.

MMP plans cover your vehicle after the manufacturer's warranty has expired. They offer different levels of coverage, with varying deductibles and coverage terms, depending on the age and mileage of your vehicle. Some of the components and systems that may be covered include engine, transmission, electrical system, suspension, steering, and air conditioning.

**GIVE ONE OF OUR LENDING PROFESSIONALS  
A CALL AT 661-952-5945 TO LEARN MORE  
ABOUT PROTECTING YOUR VEHICLE, AND  
YOUR WALLET, WITH MMP!**



A SOUND STRATEGY FOR SAVINGS

# GROWTH

In the current financial climate, and with inflation not yet under control, many are wondering about the best place to get a good return on their savings. The answer to that question might just come from a very obvious place – **CDs can be a good savings investment right now!**

CDs offer you a guaranteed return with a fixed interest rate that is typically higher than savings accounts or money market accounts, and the return is guaranteed.

They're stable, predictable, and offer lower risk than many other options. Talk to us soon about CDs as a possible way to make more money on your savings today.

**Call Us for Current CD Rates & Specials!  
661-952-5945, or visit [edwardsfcu.org](http://edwardsfcu.org)**

## 61<sup>st</sup> ANNUAL MEETING

Thursday, April 27, 2023

All members are invited to Edwards Federal Credit Union's 61st Annual Membership Meeting and election for the open position on the credit union's Board of Directors. Enjoy a wonderful dinner and conversation, including raffle prizes given following the business meeting.

Visit with our Board of Directors and Supervisory Committee members, and meet Martin O'Brien, up for re-election to the Edwards Board of Directors.

**5:30 PM** - No Host Cocktails

**6:00 PM** - Dinner

**7:00 PM** - Annual Meeting

Gino's Italian Restaurant  
44960 Valley Central Way  
Lancaster, CA



Tickets are **\$10** per person

**RSVP by April 22: 661-952-5945**

**Martin C. O'Brien** is pleased and proud to announce his candidacy for re-election to the Board of Directors.

I welcome this opportunity to continue serving as a volunteer for the credit union. As a member of your Board of Directors for more than two decades, and now your Chairman, I assure you that I will represent your interests and work toward providing a high quality of service as well as a prominent level of safety and security.

We are proud to offer a safe and secure financial environment for the men and women who work and serve at Edwards Air Force Base as well as the entire Antelope Valley Community. We continue to provide competitive loan products and Internet based transaction convenience. Every expansion of service has been balanced by a prudent consideration of its value to you, our members, as well as its attendant cost. Further, our success is greatly attributed to the harmonious working relationship between the credit union staff, volunteers and members. I look forward to continuing this relationship while advancing technological opportunities that promise to provide additional high-quality services.

As a steward of our financial co-operative, I remain committed to maintaining the financial strength of the credit union and look forward to another term of working with the staff and volunteers. I would appreciate your support of my candidacy, and I thank you for this opportunity.





Personal flight has been a popular topic of science fiction since the 1940s and 1950s. During that time, many people believed that technological advancements in aviation and transportation would make flying cars a reality by (at least) the year 2023, giving us all the ability to navigate the skies at a whim. At the time, the development of the first jet-powered commercial airliners and the widespread adoption of automobiles fueled our imagination that someday we could travel from point A to point B without roads.

Even though we're still mostly "grounded" as personal commuters, there are still ways that we can experience the thrills of advancements in technology. Today, we're seeing cars that are more efficient, more powerful, more flexible. Electric vehicles give us the rush of rapid acceleration, along with a nearly silent hush of locomotion. We won't be flying (anytime soon),

but we'll be transforming our daily commutes and our family road trips like never before. And Edwards has something for you, right now, that might even be better than a flying car.

**Get an auto loan as low as 4.89% APR\* and get FREE GAP INSURANCE\* to protect payment of your loan in the event of an accident, theft, or loss.**

GAP (Guaranteed Asset Protection) Insurance can provide peace of mind and financial protection, effectively closing the "gap" and preventing you from having to pay the remaining loan balance out of pocket in case of an unforeseen event (restrictions apply).

**Apply today at [edwardsfcu.org](http://edwardsfcu.org)  
Call 661-952-5945  
Or stop by a convenient branch location**



# WHAT'S BETTER THAN A FLYING CAR?

**A fantastic rate – PLUS FREE GAP INSURANCE\* (a \$495 Value!)**

AS LOW AS

**4.89%  
APR\***



\*New auto loans as low as 4.89% APR and used auto loans as low as 5.14% APR (Annual Percentage Rate) – these are our best rates on approved credit; up to 130% financing on vehicle purchases and refinances from another institution, maximum 36-month term. Monthly payments at 4.89% APR for a 36-month term estimated at \$29.93 per \$1,000 borrowed for new, and monthly payments at 5.14% APR for a 36-month term estimated at \$30.05 per \$1,000 borrowed for used. New/used auto loans for model years 2013 or newer. Loan rates, financing, and down payment requirement based on credit rating and other underwriting factors. Other rates and terms may apply based on credit and/or term. EFCU membership required. GAP Insurance, a \$495 Value is free for any new, use, or refinanced auto loan of \$10,000 or more. Free GAP insurance promotion expires 6/30/2025.





SPECIAL  
**Take 1% Off  
Your New  
Mortgage!**  
ACT NOW

*A Great Way to Get into That New Home*

**Apply Now thru June 30, 2023**

**Fund Your New Mortgage by July 31, 2023**

**Get a 1% Discount Off Your Rate for 1 Year!**

*Call or Visit Us Today for Complete Details*

661.952.5945 | 877.256.3300 toll-free | [ememberservice@edwardsfcu.org](mailto:ememberservice@edwardsfcu.org) | [www.edwardsfcu.org](http://www.edwardsfcu.org)

**THE CREDIT UNION WILL BE CLOSED ON THESE HOLIDAYS**

MONDAY



Memorial  
Day

MONDAY



Juneteenth  
National  
Independence Day

**BRANCHES**

**PALMDALE** 39963 10th Street West  
**MONDAY - FRIDAY** 9 am-6 pm  
**SATURDAY** 9 am-5 pm  
**FAX** 661.942.3573

**EDWARDS AFB** 10 South Muroc Drive  
**MONDAY - FRIDAY** 9 am-5 pm  
**FAX** 661.258.7244

